



MORNING MANTRA



Daily Derivatives & Market Report

APR 03, 2025



Local equity markets remained under pressure on Thursday, with both the Nifty and Sensex closing in negative territory amid the U.S. imposing a 27% reciprocal tariff on Indian imports. Indices made a gap-down opening and remained weak throughout the session, weighed down by heavy selling in IT stocks, weak global cues, and persistent foreign fund outflows.

Some of the important factors in trade:

Trump imposes 27% Tariff on Indian imports: U.S. President Donald Trump announced 27 percent reciprocal tariff on India – nearly half the rate India imposes on U.S. imports, leaving some room for negotiation.

FPIs extend selling spree: Traders remained cautious as provisional data from the National Stock Exchange showed foreign portfolio investors (FPIs) stayed net sellers on Wednesday for the third straight session as they offloaded equities worth Rs 1,538.88 crore.

GTRI says essential goods exempt from US tariff: Investors overlooked the report that Global Trade Research Initiative (GTRI) has said that essential and strategic items such as pharmaceuticals, semiconductors, copper, and energy products like oil, gas, coal and LNG are exempted from the 27 per cent import duty announced by the US.

Global front: European markets were trading in the red, while Asian markets ended in red after U.S. President Donald Trump announced a 10 percent universal tariff on most imported goods along with additional high tariffs on countries the U.S. considers 'worst offenders' based on trade deficits and non-tariff barriers.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76295.36	-322.08	-0.42
NIFTY	23250.10	-82.25	-0.35
MIDCAP	41796.08	128.43	0.31
SMLCAP	47494.11	357.96	0.76
BSEFMC	19564.76	45.35	0.23
HEALTHCARE	41870.79	748.02	1.82
AUTO	47412.16	-548.03	-1.14
POWER	6659.93	119.98	1.83
REALTY	6617.42	-14.59	-0.22
BSE IT	34293.59	-1348.57	-3.78
BANKEX	59202.40	52.61	0.09
OIL GAS	25211.98	-150.06	-0.59
METAL	30375.55	-302.77	-0.99
INDIA VIX	13.60	-0.12	-0.87

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2193	779	26
BSE	2813	1169	141

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5238	4712	11
NSE CASH	90489	79803	13
NSE F&O	151488	143517	6

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.13	3.44	1.33
SENSEX	21.26	3.93	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11567	11346	221
FII	9682	12488	(2806)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2370.94	4281.36	(1910)
Index Options	2431327.44	2449384.96	(18058)
Stock Futures	18946.75	21476.58	(2530)
Stock Options	63437.60	65601.98	(2164)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	0.96
BANK NIFTY	1.02	0.94

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.65	103.68	-1.95

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.497	6.483	0.22
USA	4.063	4.195	-3.10

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	3089.35	-73.00	-2.31
Silver	32.26	-1.51	-4.49
Crude-Oil	67.51	-4.20	-5.86
Brent-Crude	70.77	-4.17	-5.56

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 APR-25 USD-INR	85.62	-0.10	-0.12
28 APR-25 EUR-INR	94.70	2.03	2.19
28 APR-25 GBP-INR	112.64	1.71	1.54
28 APR-25 JPY- INR	58.70	1.01	1.75

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23250	23073	23162	23234	23322	23395
SENSEX	76295	75513	75904	76199	76590	76885
NIFTY FUTURES	23326	23121	23224	23317	23420	23513
BANK NIFTY	51597	50634	51115	51389	51870	52143
CNX IT	34757	33985	34371	35029	35415	36073
CNX MIDCAP	52162	51330	51746	51979	52394	52627
CNX SMALLCAP	16255	15927	16091	16189	16353	16451
INDIA VIX	13.60	13.01	13.30	13.71	14.00	14.41

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	Buy	NEUTRAL	Buy
CNX IT	SELL	SELL	NEUTRAL
CNX MIDCAP	Buy	NEUTRAL	NEUTRAL
CNX SMALLCAP	Buy	NEUTRAL	NEUTRAL
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 04-04-2025

NIL

TECHNICAL VIEWS



NIFTY

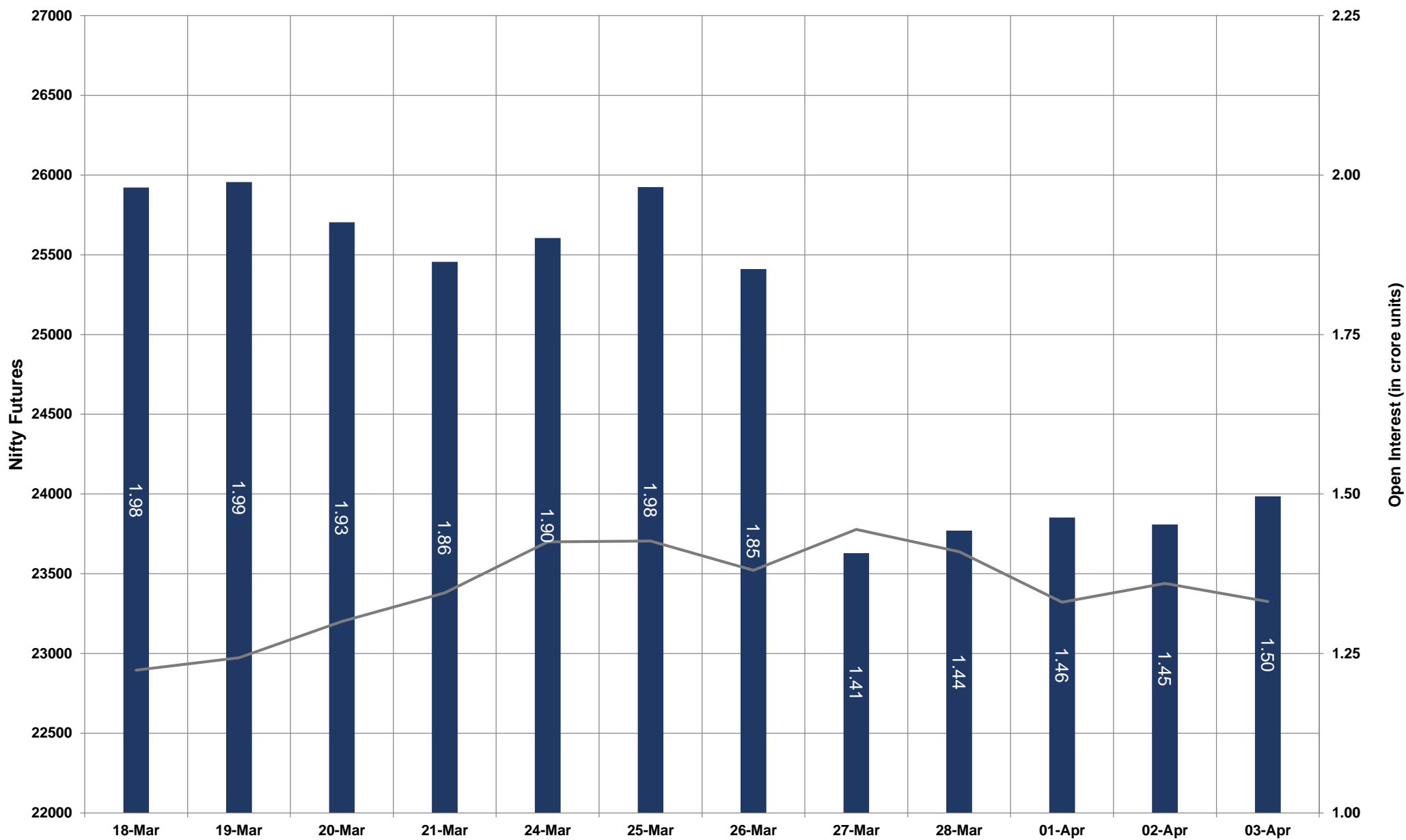


- Nifty Cash = **23250.10 (-0.35%)**
- Resistance levels = **23550** and **23700**
- Support levels = **23150** and **23050**

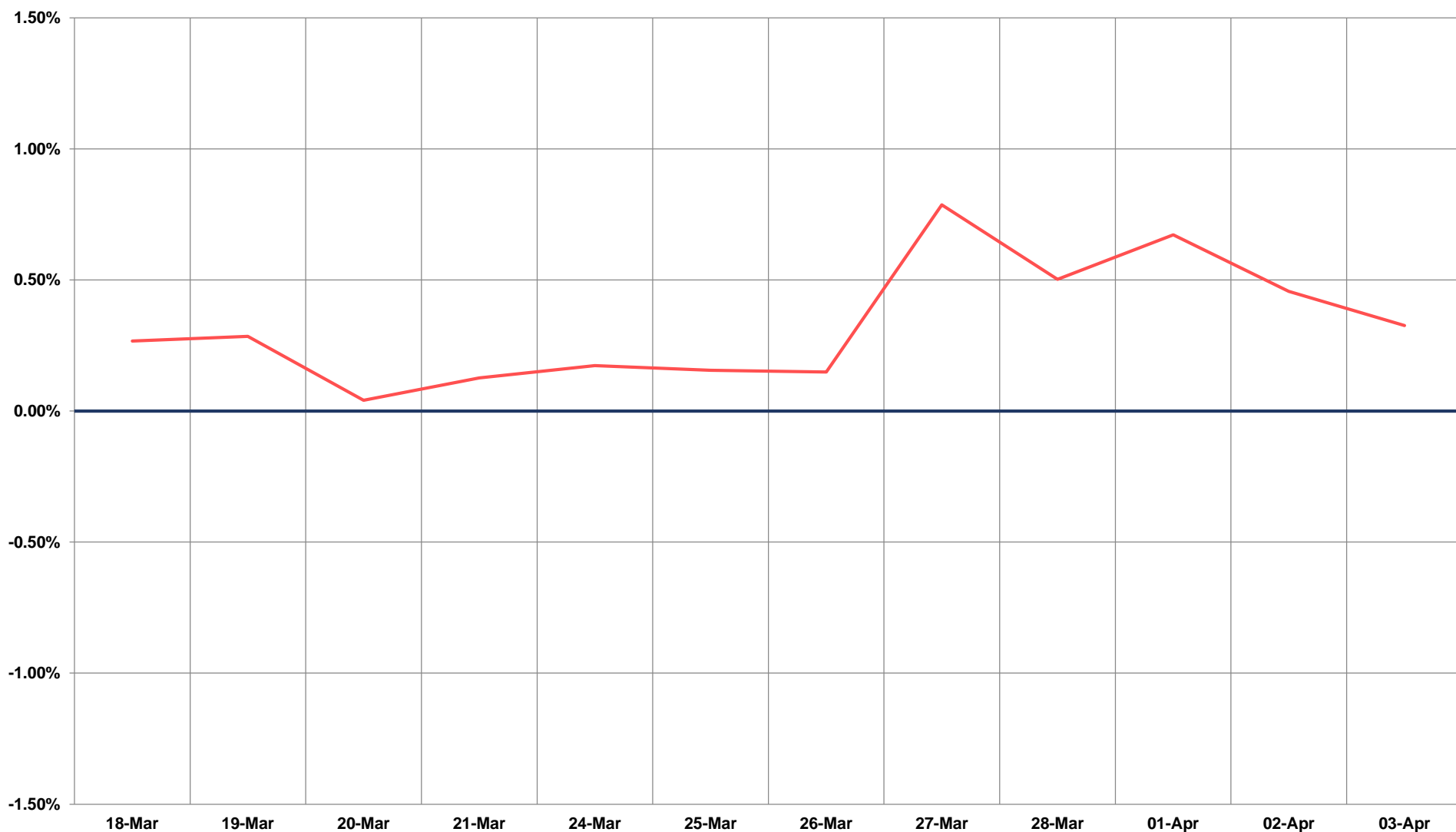
TECHNICAL VIEWS



NIFTY FUTURES



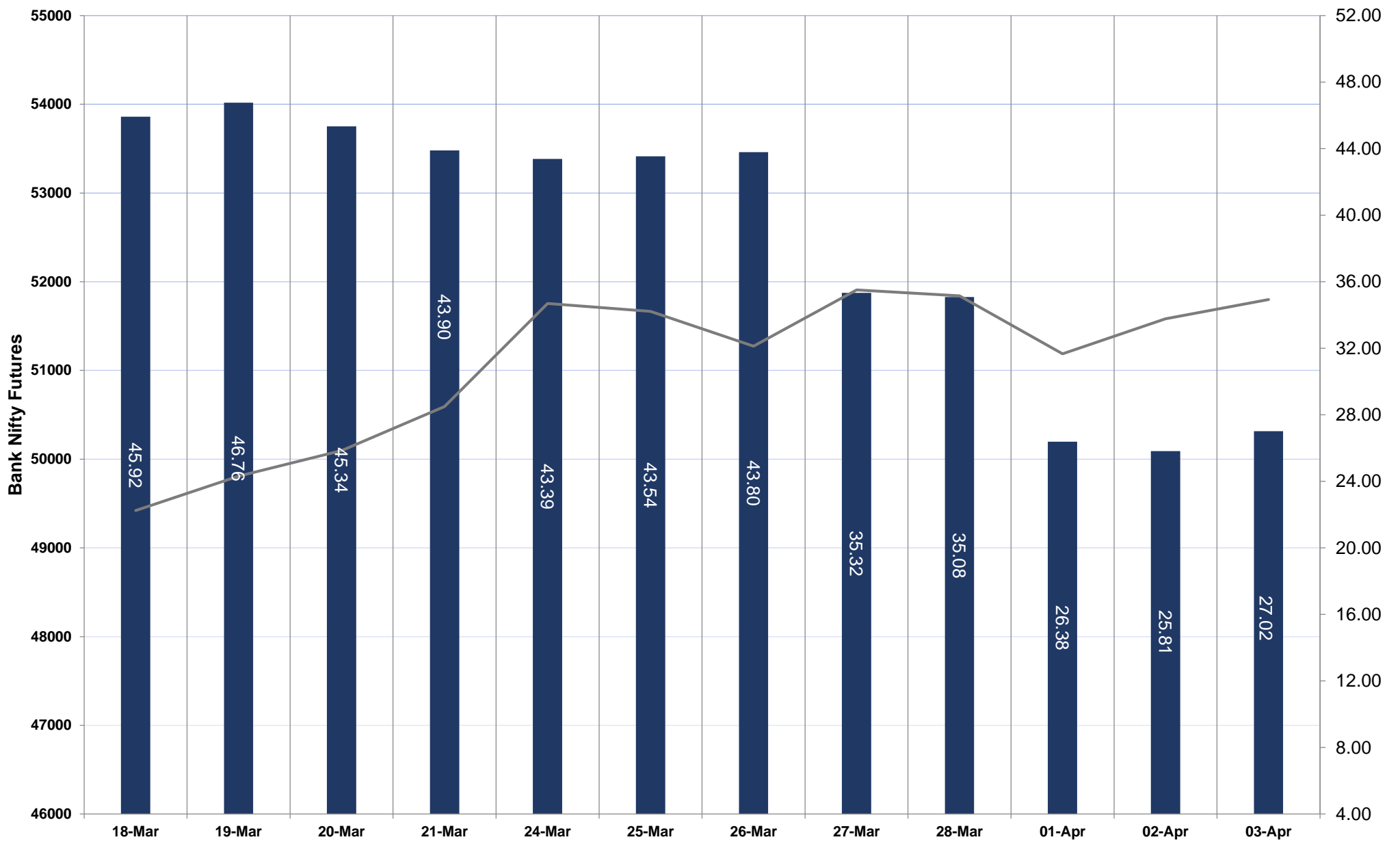
SPREAD: FUTURE & SPOT



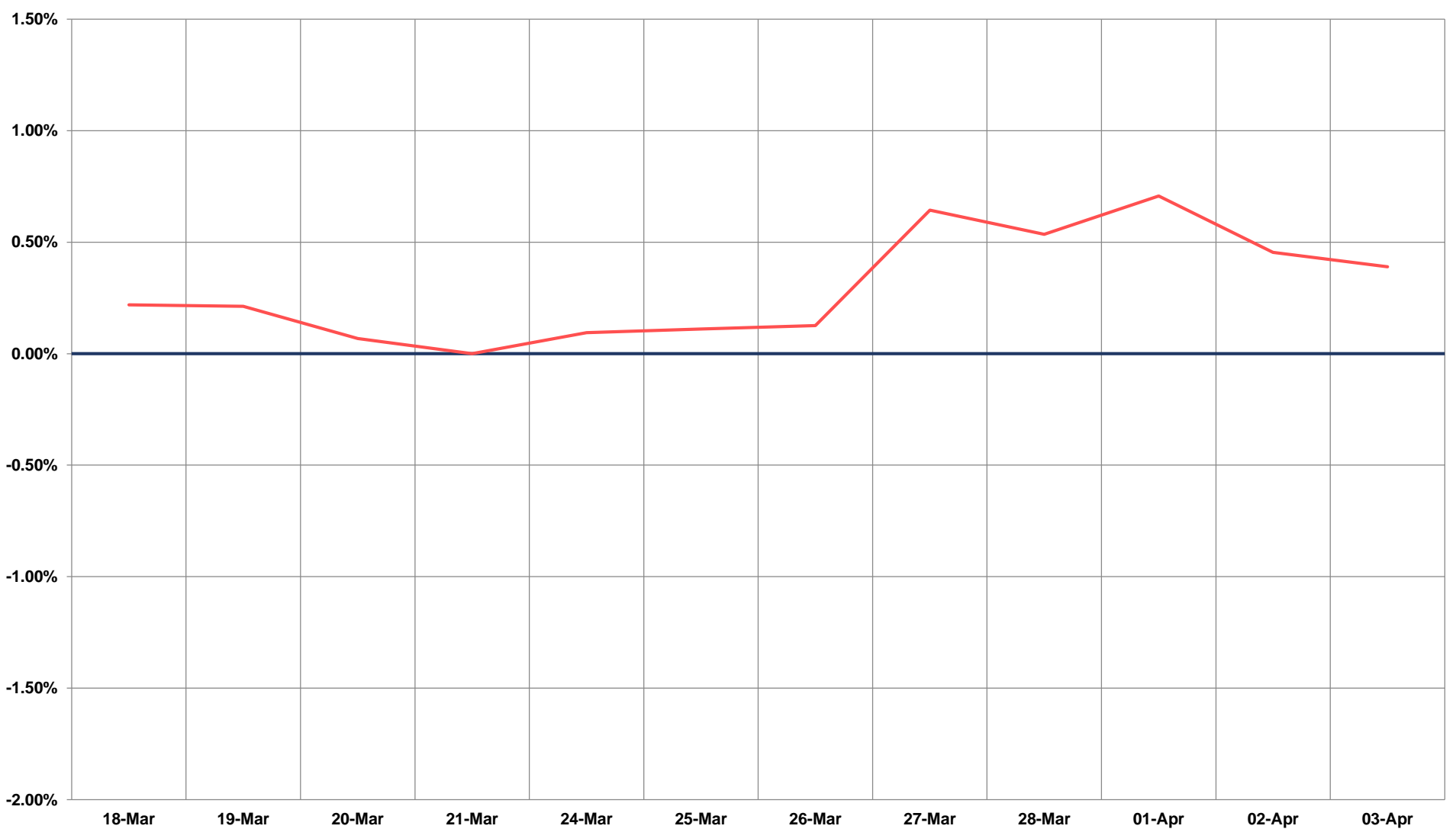
TECHNICAL VIEWS



BANK NIFTY FUTURES



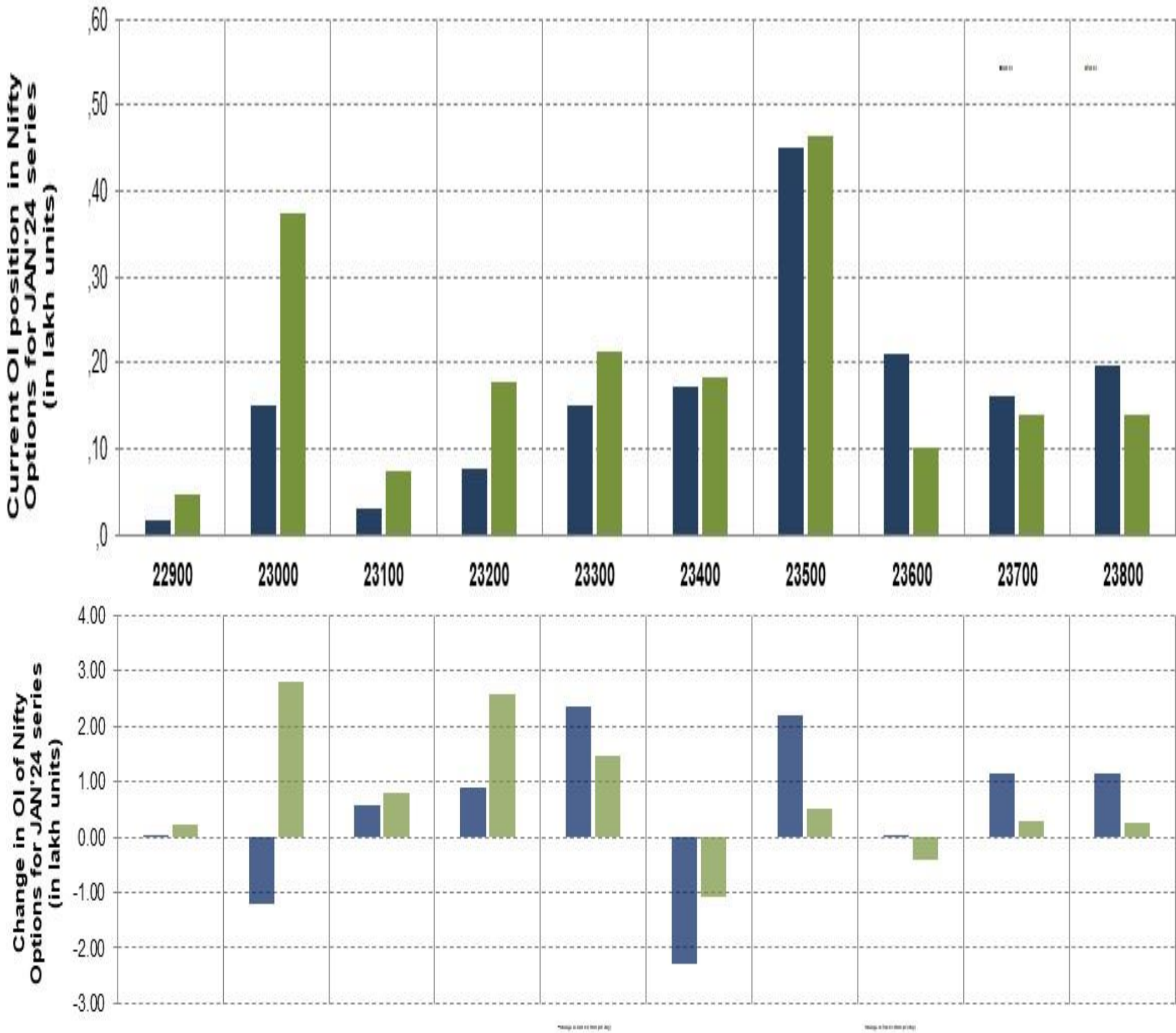
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.22 million in Open Interests is **Strike Price of 23500**
- **Most Active Nifty Put** with an addition of 0.27 millions in Open Interests is **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 4.50 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 4.62 millions for puts at **Strike Price of 23500**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.